



NEW AMERICA
FOUNDATION

Assets and Family Economic Security

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Why assets matter?

- Serve as both as “safety net” and “spring board”
- Assets Effects:
 - Increased economic mobility both within and across generations
 - “Future Orientation”
 - Reduced material hardship following income shocks
 - Reduced stress
 - Positive health effects



The Assets Agenda--- www.newamerica.net

- Children's Savings Accounts—The ASPIRE Act
- Reform Asset Limits in Public Assistance Programs
- Reform Tax Code and Harness Tax Filing Process
 - The Saver's Bonus
 - Universal Retirement Accounts
- Increase access to low-cost and appropriate financial services while promoting defaults and “basic” products
 - Explore government provision of small dollar credit





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